

**NATIONAL FRATERNITY OF THE SECULAR FRANCISCAN ORDER - USA**

**General Fund Assets**

**December 31, 2022**

	12/31/2021	General Fund Income	12/31/2022
Bank Accounts - Checking & Savings	\$ 573,939.04		\$ 529,764.24
Certificate of Deposit	50,696.29		50,711.15
Deposits on Future Events	94,183.68		19,621.69
	<u>718,819.01</u>		<u>600,097.08</u>
Less Restricted Funds	(176,582.83)		(112,353.21)
<b>Total Funds Available</b>	<u><u>\$ 542,236.18</u></u>	<u><u>\$ (54,492.31) (a)</u></u>	<u><u>\$ 487,743.87</u></u>

**Statement of Revenue and Expenses - Actual vs Budget - General Fund  
For the Twelve Months Ended December 31, 2022**

	<u>Actual</u>	<u>Budget</u>	<u>\$ Over/Under Budget</u>
<b>Income</b>			
Fair Share	\$ 195,245.00	\$ 204,900.00	\$ (9,655.00) (1)
Formation Sales	27,232.10	15,000.00	12,232.10 (2)
OFS-USA Bookstore	15,798.21	-	15,798.21 (3)
Interest Income	14.86	1,000.00	(985.14)
Miscellaneous Income	1,988.51	500.00	1,488.51
Annual Chapter Reimbursements	6,415.00	-	6,415.00 (5)
<b>Total Income</b>	<u>\$ 246,693.68</u>	<u>\$ 221,400.00</u>	<u>\$ 25,293.68</u>
<b>Expense</b>			
CIOFS Fair Share	\$ 30,000.00	\$ 30,000.00	\$ -
TAU-USA Newsletter	30,379.04	52,340.00	(21,960.96) (4)
CNSA -Conference of National Spiritual Asst	8,000.00	8,000.00	-
Annual Chapter	84,236.92	55,335.00	28,901.92 (5)
Election Expense - International	3,451.30	6,230.00	(2,778.70) (6)
National Executive Council	27,244.02	48,790.00	(21,545.98) (7)
Accessibility Committee	7,469.49	11,290.00	(3,820.51) (7)
Communications Committee	13,802.44	23,095.00	(9,292.56) (7)
Ecumenical Interfaith Committee	2,834.42	9,480.00	(6,645.58) (7)
Formation Commission	6,529.14	17,995.00	(11,465.86) (7)
Historian	-	2,815.00	(2,815.00) (7)
Justice, Peace, Integrity of Creation Commission	4,107.08	15,220.00	(11,112.92) (7)
Multi-Cultural Committee	300.00	2,000.00	(1,700.00) (7)
National Archives	2,021.30	4,925.00	(2,903.70) (7)
Public Relations	1,388.05	4,145.00	(2,756.95) (7)
Vocations Committee	343.08	1,915.00	(1,571.92) (7)
Youth & Young Adult (FYA) Commission	8,525.23	9,605.00	(1,079.77) (7)
Quinquennial Planning	8,249.57	9,000.00	(750.43) (7)
Formation Printing - Special Projects	23,236.00	6,000.00	17,236.00 (8)
Formation Printing	13,447.00	14,000.00	(553.00) (8)
Formation Printing - Languages	10,632.00	12,000.00	(1,368.00) (8)
Royalties Paid	2,160.95	2,000.00	160.95
JPIC Outreach - Franciscan Intl	2,000.00	2,000.00	-
JPIC Award	3,000.00	3,000.00	-
Liability Insurance	5,250.00	5,700.00	(450.00)
Professional Fees	-	10,000.00	(10,000.00)
Bookstore	526.61	-	526.61 (3)
Other Expenses	2,052.35	5,000.00	(2,947.65)
<b>Total Expense</b>	<u>\$ 301,185.99</u>	<u>\$ 371,880.00</u>	<u>\$ (70,694.01)</u>
<b>Net Income (Loss) General Fund</b>	<u><u>\$ (54,492.31) (a)</u></u>	<u><u>\$ (150,480.00)</u></u>	<u><u>\$ 95,987.69</u></u>
Projected loss to be covered by money in savings		150,480.00	
		<u><u>\$ -</u></u>	

**Note 1:** Variance explanations on next page.

**NATIONAL FRATERNITY OF THE SECULAR FRANCISCAN ORDER - USA**  
**Restricted Funds Report**  
**For the Twelve Months Ended December 31, 2022**

<b>RESTRICTED FUND ACCOUNTS</b>	<b>Beginning Balance 12/31/2021</b>	<b>2022 Contributions</b>	<b>2022 Disbursements</b>	<b>Ending Balance 12/31/2022</b>	
CIOFS Solidarity Fund	\$ -	\$ 1,000.00	\$ (1,000.00)	\$ -	
Emergency Aid	3,665.86	7,760.00	(8,386.86)	3,039.00	(1)
Ecumenical - Interfaith Formation	1,138.20 200.00	- -	- -	1,138.20 200.00	
Formation Grant-Translation	-	4,600.00	(2,907.08)	1,692.92	(2)
Gifts of Appreciation	-	350.00		350.00	
H2O Lenten Project	6,692.53	7,823.00	(14,000.00)	515.53	(3)
CIOFS Management of Order	20,000.00	-	-	20,000.00	
National Events	1,225.84	-	-	1,225.84	
Quinquennial Congress	108,459.34	232,379.05	(289,080.54)	51,757.85	(4)
Regional Needs	868.61	-	-	868.61	
Regions Helping Regions	3,740.00	800.00	(2,200.00)	2,340.00	(5)
Undesignated Contributions	11,349.33	1,145.80	(4,877.04)	7,618.09	(6)
Youth Scholarships	453.05	477.00	-	930.05	
Restricted Duns Scotus Fund	18,790.07	135,000.00	(133,112.95)	20,677.12	(7)
<b>Total Restricted Funds</b>	<u>\$ 176,582.83</u>	<u>\$ 391,334.85</u>	<u>\$ (455,564.47)</u>	<u>\$ 112,353.21</u>	

**RESTRICTED FUND NOTES:**

- (1) Regions & individual members donated \$6,760 for Brazil floods. Funds wired to CIOFS for disbursement. Donation of \$1,000 from a region. Final disbursement of \$619 for Lebanon wired to CIOFS. Final disbursement of \$1,008 OTC meds for Venezuela made.
- (2) Grant from Duns Scotus received for translating Spanish and Korean rule. Disbursement for same.
- (3) Contributions from members, local fraternities & regional fraternities to provide clean drinking water to those in need. Donations: Mississippi Winter Rapid Water Storm Response \$5,500, CIOFS Well4Africa \$8,500.
- (4) Contributions for 2022 Quinquennial registrations, merchandise ordered, scholarship fund and service project. Disbursements were Quinquennial related expenses.
- (5) Region donations for struggling regions made with annual fair share. Disbursement to Ohana 'O Ke Anuenue.
- (6) Various contributions. Disbursements: purchase Canon camcorder, wireless mic to record National events \$2,861, YouFra 3rd International Assembly donation \$1,547, memorial ads in Q program & misc \$469.
- (7) Proceeds from sale of investments: \$135,000.00. Grants disbursed: Quinquennial \$125,000, Queen of Peace Region \$3,025, Translation \$4,600, Board meeting expenses \$488.

**Note 1: Variance explanations for Statement of Revenue and Expenses - Budget vs Actual - General Fund**

- (1) Membership continues to decline.
- (2) Sales have risen since the pandemic ended and fraternities are active.
- (3) Bookstore sales and expenses were not budgeted as this was a new venture.
- (4) Printing costs continue to increase as well as postage to mail the Tau-USA.
- (5) Chapter was held in a hotel which is always more costly than a retreat center. Reimbursements are from Observers attending and reduces the actual over budget to \$22,486.92
- (6) Due to visa issues, a Friar from the USA was appointed by CIOFS to oversee National elections so travel expenses were less than expected.
- (7) Zoom allows for fewer in-person meetings which reduces expenditures.
- (8) Over budget due to printing of Fraternity registers, National Journal, Brown Rule and Seeking the Gospel Life, Essential Documents. Cost will be recovered as the books are sold.

\*\*Email any questions to claudiakauz.sfo@gmail.com

*Respectfully submitted by Claudia Kauzlarich, OFS, National Treasurer - March 31, 2023*